



SUMIT MOHIT & COMPANY

INDEPENDENT AUDITOR'S REPORT *Chartered Accountants*

To The Members of Auxesia Soft Solutions Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Auxesia Soft Solutions Limited "the Company") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; judgments and estimate that are reasonable and prudent; and design implementation of adequate financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as March 31, 2016, and its profits and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

Further to our comments in the aforesaid annexure, as required by section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of the written representations received from the directors none of the director is disqualified as on March 31, 2016 from being appointed as directors in terms of section 164(2) of the Act.
6. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to over separate report in "Annexure - B".
7. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact on its financial position.



- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For Sumit Mohit & Company
Chartered Accountants
Firm's Registration No. 02150276

Sumit



Sumit Garg
(Partner)
Membership No. 506945
Place: New Delhi
Date: May 04, 2016

Annexure A to the Independent Auditor's Report of even date on the Financial Statements of Auxesia Soft Solutions Limited for the year ended March 31, 2016

Report on the statement matters specified in paragraph 3 and 4 of the order.

- (i) The Company does not have any fixed assets; accordingly, the provisions of clause 3(i) of the Order are not applicable to the Company.
- (ii) The Company does not have any inventories; accordingly, the provisions of clause 3(ii) of the Order are not applicable to the Company.
- (iii) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) According to information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) According to information and explanations given to us, the Company has not accepted any deposits during the year. Accordingly, the provisions of clause 3 (v) are not applicable to the Company.
- (vi) According to information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 to the products/services of the Company. Accordingly, the provisions of clause 3 (vi) are not applicable to the Company.
- (vii) (a) According to the information and explanations given to us the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service tax, duty of Customs, duty of Excise, value added tax and cess and any other statutory dues to appropriate authority to the extent applicable to it. There are no arrears of outstanding statutory dues as at March 31, 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, the Company did not have any dues of income tax sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, the Company did not have any dues in respect of loans or borrowing to a financial institution, or bank, government or dues to debenture holders.
- (ix) According to the information and explanations given to us, the Company has not raised moneys raised by way of public issue, follow-on offer (including debt instruments) and term loans, during the year under audit.
- (x) In our opinion and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers/ employees has been noticed or reported during the year.



- (xi) According to the information and explanations given to us, the Company has not paid or provided any managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) The Company is not a Nidhi company, therefore the provisions of paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 to the extent applicable and the details have been disclosed in Note 17 to the Financial Statements as required by the accounting standards and Companies Act, 2013.
- (xiv) According to the information and explanations given to us, the Company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to information and explanation given to us, Company has not entered into any non-cash transaction with directors or person connected with them.
- (xvi) According to information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Sumit Mohit & Company
Chartered Accountants
Firm's Registration No. 021502

Sumit



Sumit Garg
(Partner)
Membership No. 506945
Place: New Delhi
Date: May 04, 2016

Annexure B to the Independent Auditor's Report of even date on the Financial Statements of Auxesia Soft Solutions Limited for the year ended March 31, 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Auxesia Soft Solutions Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Managements Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparations of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company.
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sumit Mohit & Company

Chartered Accountants

Firm's Registration No. 021507N

Sumit

**Sumit Garg
(Partner)**

Membership No. 506945

Place: New Delhi

Date: May 04, 2016



Auxesia Soft Solutions Limited
Balance Sheet as at March 31, 2016

	Note No.	As At March 31, 2016 Amount (Rs.)	As At March 31, 2015 Amount (Rs.)
I. Equity and Liabilities			
Shareholders' Funds			
Share Capital	3	500,000	500,000
Reserves and Surplus	4	392,619	(525,168)
		892,619	(25,168)
Current Liabilities			
Short -term borrowings	5	-	526,000,000
Other Current Liabilities	6	600,173,405	755,376
		600,173,405	526,755,376
Total		601,066,024	526,730,208
II. Assets			
Non-Current Assets			
Non-current investments	7	20,277,778	20,277,778
Long-Term Loans and Advances	8	531,819	-
		20,809,597	20,277,778
Current Assets			
Cash and Cash Equivalents	9	1,056,427	156,173
Short-term loans and advances	10	579,200,000	500,090,146
Other Current Assets	11	-	6,206,111
		580,256,427	506,452,430
Total		601,066,024	526,730,208

Summary of Significant Accounting Policies 2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N

Sumit Garg
Partner
Membership No. 506945
New Delhi, May 04, 2016



For and on behalf of the Board of Directors


Akash Malik
Director
DIN: 07098562
New Delhi, May 04, 2016


Rajni Singh
Director
DIN: 03553397

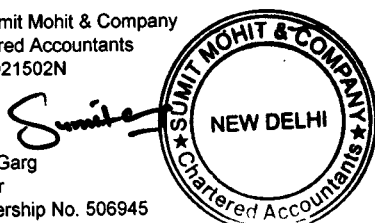
Auxesia Soft Solutions Limited
Statement of Profit and Loss for the year ended March 31, 2016

Particulars	Note No.	For the year ended on March 31, 2016 Amount (Rs.)	For the year ended on March 31, 2015 Amount (Rs.)
Income			
I. Other Income	12	7,027,719	7,019,268
II. Total Revenue		7,027,719	7,019,268
III. Expenses			
Finance costs	13	5,491,675	7,175,001
Other Expenses	14	450,457	310,323
Total Expenses		5,942,132	7,485,324
IV. Profit/(Loss) before exceptional and extraordinary items and tax (II-III)		1,085,587	(466,056)
V. Exceptional items		-	-
VI. Profit/(Loss) before extraordinary items and tax (IV - V)		1,085,587	(466,056)
VII. Extraordinary Items		-	-
VIII. Profit/(Loss) before tax (VI- VII)		1,085,587	(466,056)
IX. Tax expense:		206,860	-
(1) Current tax		(39,060)	-
Less: MAT Credit Entitlement		167,800	-
X. Profit/(Loss) for the year from continuing operations (VIII-IX)		917,787	(466,056)
XI. Profit/(loss) from discontinuing operations		-	-
XII. Tax expense of discontinuing operations		-	-
XIII. Profit/(loss) from discontinuing operations (after tax) (XI-XII)		-	-
XIV. Profit/(Loss) for the year (X + XIII)		917,787	(466,056)
XV. Earnings per Equity Share:	15		
(1) Basic		18.36	(9.32)
(2) Diluted		18.36	(9.32)
Face value per Equity Share (Rs.)		10.00	10.00

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N



Sumit Garg
Partner
Membership No. 506945
New Delhi, May 04, 2016

For and on behalf of the Board of Directors


Akash Malik
Director

DIN: 07098562
New Delhi, May 04, 2016


Rajbir Singh
Director

DIN: 03553397

Auxesia Soft Solutions Limited
Cash Flow Statement for the year ended March 31, 2016

	For the year ended March 31, 2016 Amount (Rs.)	For the year ended March 31, 2015 Amount (Rs.)
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	1,085,587	(466,056)
Adjustments for :		
Profit from redemption of units of Mutual Fund	-	(12,026)
Interest on fixed deposit	-	(11,563)
Interest Income from Inter Corporate Deposit	(6,906,183)	(6,895,679)
Interest Expense	5,490,962	7,174,973
Operating Loss before working capital changes	(329,634)	(210,351)
Adjustments for:		
Other current liabilities	(581,971)	727,286
Cash generated from operations	(911,605)	516,935
Direct Taxes (paid)/refund	(1,102)	(702,153)
Net cash generated from/(used in) operating activities	(910,503)	(185,218)
B Cash flow from investing activities :		
Intercorporate Deposit received back / (given) (net)	431,189,425	(499,389,425)
Interest received	13,112,294	689,568
Net proceeds from sale of current Investment	-	12,026
Interest received on Fixed Deposits	-	14,964
Investment in Equity Shares of Subsidiary Companies	-	(20,277,778)
Security Deposit Given	(511,000,000)	-
Net cash generated from/(used in) investing activities	(66,698,281)	(518,950,645)
C Cash flow from financing activities :		
Security Deposit Received	600,000,000	-
Loans taken/(repaid) (net)	(526,000,000)	526,000,000
Interest paid	(5,490,962)	(7,174,973)
Net cash generated from/(used in) financing activities	68,509,038	518,825,027
D Net (Decrease) / Increase in cash and cash equivalents (A+B+C)	900,254	(310,836)
E Cash and cash equivalents at the beginning of the year	156,173	467,009
F Cash and cash equivalents at the close of the year (D+E)	1,056,427	156,173

Notes:

1 The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard (AS)-3 'Cash

2 Cash and cash equivalents as at the close of the year include:

Balances with Bank		
- In Current Accounts	1,056,427	156,173
	1,056,427	156,173

3 Previous year's figures are regrouped wherever considered necessary.

As per our report of even date

For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N

Sumit Garg
Partner
Membership No. 506945
New Delhi, May 04, 2016



For and on behalf of the Board of Directors

Akash Malik
Director
DIN: 07098562
New Delhi, May 04, 2016

Rajiv Singh
Director
DIN: 03553397

Auxesia Soft Solutions Limited

Notes forming part of the financial statements for the year ended March 31, 2016

Note - 1

Corporate Information:

Auxesia Soft Solutions Limited ("ASSL" or "the Company") was incorporated on September 30, 2011 with main objects of electronic information technology development, upgradation, manufacturing, processing and up gradation of hardware, software, web-site, web-page, internet, e-mail, online electronic communication systems, telemarketing, data processing etc.

Note - 2

Significant Accounting Policies:

a) Basis of Preparation of Financial Statements:

The financial statements are prepared under the historical cost convention on an accrual basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and Accounting Standards (AS) under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates:

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known / materialised.

c) Revenue Recognition:

- Dividend Income on units of Mutual Fund is recognised when the right to receive the dividend is unconditional at the Balance Sheet date and any gains/losses are recognised on the date of redemption.
- Income from fee based advisory services and consultancy is recognised on an accrual basis.
- Revenue from interest on fixed deposits is recognised on an accrual basis.
- Interest income from loans given is recognized on accrual basis.

d) Fixed Assets:

(i) Tangible Assets:

Tangible fixed assets are stated at cost, net of tax / duty credits availed, if any, less accumulated depreciation / impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

(ii) Intangible Assets:

Intangible assets are stated at cost, net of tax / duty credits availed, if any, less accumulated amortisation / impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

e) Depreciation / Amortisation:

Depreciation on tangible fixed assets is provided on straight-line method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on additions to fixed assets is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be. Assets taken on finance lease are depreciated over the tenure of the lease. Assets costing Rs. 5,000 or less per item are fully depreciated in the year of purchase.

Intangible assets consisting of Software are amortised on a straight line basis over a period of four years from the date when the assets are available for use.

f) Impairment of Assets:

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

Auxesia Soft Solutions Limited

Notes forming part of financial statements for the year ended March 31, 2016

g) Investments:

Investments are classified as long term and current investments. Long term investments are carried at cost less provision, if any, for any diminution other than temporary in their value. Unquoted current investments in equity shares are valued at cost or break-up value, whichever is lower. Unquoted current investments in units of mutual funds are valued at the net asset value declared by the mutual fund in respect of each particular scheme. Other unquoted current investments are valued at carrying value. Quoted current investments are valued at lower of cost and fair value.

h) Taxes on Income:

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.

Deferred tax resulting from timing differences between book and tax profits is accounted for at the current rate of tax / substantively enacted tax rates at the balance sheet date, as applicable, to the extent that the timing differences are expected to crystallise.

Deferred Tax Assets are recognised where realisation is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognised only if there is a virtual certainty of realisation backed by convincing evidence. Deferred Tax Assets are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

i) Borrowing Costs:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of cost of the asset. All other borrowing costs are charged to Statement of Profit and Loss.

j) Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent liability is disclosed for:

- (1) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- (2) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

k) Share Issue Expenses:

Share issue expenses are adjusted against securities premium account to the extent of balance available and thereafter, the balance portion is charged off to the Statement of Profit and Loss, as incurred.

l) Earnings Per Share:

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year.

Diluted earnings per share are computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value.

Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date. The number of equity shares and potential diluted equity shares are adjusted for stock split, bonus shares and the potential dilutive effect of employee stock option plan as appropriate.

5

Auxesia Soft Solutions Limited
Notes forming part of the financial statements for the year ended March 31, 2016

	As At March 31, 2016		As At March 31, 2015	
	Amount (Rs.)		Amount (Rs.)	
Note - 3				
Share Capital:				
Authorised	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares of face value of Rs. 10 each	50,000	500,000	50,000	500,000
	50,000	500,000	50,000	500,000
Issued, Subscribed and Paid up	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares of face value of Rs. 10 each fully paid up	50,000	500,000	50,000	500,000
As per Balance Sheet	50,000	500,000	50,000	500,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year:

Equity Shares Particulars	As At March 31, 2016		As At March 31, 2015	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Balance at the beginning of the year	50,000	500,000	50,000	500,000
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	50,000	500,000	50,000	500,000

b. Terms / rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the Company:

No. of shareholders	As At March 31, 2016		As At March 31, 2015	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Equity Shares of face value of Rs. 10 each fully paid up The entire share capital is held by One shareholder (The Holding Company including its nominees)	50,000	100%	50,000	100%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Note - 4

Reserves and Surplus:

	As At March 31, 2016		As At March 31, 2015	
	Amount (Rs.)		Amount (Rs.)	
Deficit as per Statement of Profit and Loss				
Balance at the beginning of the year		(525,168)		(59,112)
Add: Profit/(Loss) for the year		917,787		(466,056)
As per Balance Sheet	392,619		(525,168)	

Auxesia Soft Solutions Limited
Notes forming part of the financial statements for the year ended March 31, 2016

Note - 5

Short-term borrowings:

	As At March 31, 2016 Amount (Rs.)	As At March 31, 2015 Amount (Rs.)
Inter Corporate Deposits - from related parties	-	526,000,000
As per Balance Sheet	-	526,000,000

Note - 6

Other Current Liabilities:

	As At March 31, 2016 Amount (Rs.)	As At March 31, 2015 Amount (Rs.)
Statutory Remittances	65,200	717,497
Security Deposit Received	600,000,000	-
Other Payables	108,205	37,879
As per Balance Sheet	600,173,405	755,376

Note - 7

Non-current investments:

	As At March 31, 2016 Amount (Rs.)	As At March 31, 2015 Amount (Rs.)
Unquoted (At cost unless otherwise stated)		
Investments in equity instruments		
<u>In Subsidiary Company</u>		
-17,436,361 (Previous year 17,436,361) fully paid up equity shares of Positive Housings Private Limited (Face value Rs. 10)	20,277,778	20,277,778
As per Balance Sheet	20,277,778	20,277,778
Aggregate book value of unquoted investments	20,277,778	20,277,778
Aggregate book value of quoted investments	-	-
Aggregate market value of quoted investments	-	-

Note - 8

Long-Term Loans and Advances

	As At March 31, 2016 Amount (Rs.)	As At March 31, 2015 Amount (Rs.)
MAT credit entitlement (unsecured, considered good)	39,060	-
Tax deducted at source	492,759	-
(Net of provision for tax Rs. 206,860/- (Previous year Rs. Nil))		
As per Balance Sheet	531,819	-

Note - 9

Cash and Cash Equivalents:

	As At March 31, 2016 Amount (Rs.)	As At March 31, 2015 Amount (Rs.)
Balances with Banks		
In Current Accounts	1,056,427	156,173
As per Balance Sheet	1,056,427	156,173

Note - 10

Short term loans & advances

	As At March 31, 2016 Amount (Rs.)	As At March 31, 2015 Amount (Rs.)
Advance Income Tax / tax deducted at source		
Tax deducted at source	-	700,721
(Net of provision for tax Rs. Nil (Previous year Rs. Nil))		
Loans and advances:		
Inter Corporate Deposits		
- to related parties	68,200,000	499,389,425
Security Deposit Given		
- to related parties	511,000,000	-
As per Balance Sheet	579,200,000	500,090,146

Note - 11

Other Current Assets:

	As At March 31, 2016 Amount (Rs.)	As At March 31, 2015 Amount (Rs.)
Income accrued		
Interest accrued on ICD	-	6,206,111

Auxesia Soft Solutions Limited
Notes forming part of the financial statements for the year ended March 31, 2016

	For the year ended March 31, 2016 Amount (Rs.)	For the year ended March 31, 2015 Amount (Rs.)
Note - 12		
Other Income:		
Profit from redemption of units of Mutual Fund	-	12,026
Advisory income	90,000	100,000
Interest on fixed deposit	-	11,563
Interest income from inter corporate deposits (Gross)	6,906,183	6,895,679
Interest Income On Income Tax Refund	31,536	-
As per Statement of Profit and Loss	7,027,719	7,019,268
 Note - 13		
Finance costs		
Interest on Inter Corporate Deposits	5,490,962	7,174,973
Bank Charges	713	28
As per Statement of Profit and Loss	5,491,675	7,175,001
 Note - 14		
Other Expenses:		
Rates and taxes	798	1,600
Professional charges	-	15,450
Communication expenses	421,359	164,620
Stamp Paper expenses	3,300	2,310
Auditors' Remuneration (excluding service tax)	25,000	25,000
Travelling and conveyance	-	99,152
Printing and stationery	-	2,191
As per Statement of Profit and Loss	450,457	310,323

Auxesia Soft Solutions Limited
Notes forming part of the financial statements for the year ended March 31, 2016

Note - 15

Disclosure in respect of Accounting Standard – 20 on "Earnings Per Share" as notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Net loss as per the Statement of Profit and Loss (Rs.)	917,787	(466,056)
Weighted average number of Equity Shares used for computing Basic Earnings per Share & Diluted Earnings per Share	50,000	50,000
Face Value of Equity Shares (Rs. per share)	10.00	10.00
Earnings Per Share - Basic & Diluted (Rs.)	18.36	(9.32)

Note - 16

Segment Reporting:

Considering the nature of Company's business and operations and based on the information available with the management, there are no reportable segments (business and/or geographical) in accordance with the requirements of Accounting Standard (AS) – 17 on Segment Reporting as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended. Hence, no further disclosures are required in respect of reportable segments, under AS 17, other than those already provided in the financial statements.

Note - 17

Related Party Disclosures:

Disclosures in respect of AS - 18 'Related Party Disclosures' as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended:

(a) Related parties where control exists:

Description of relationship	Name of the Party
Ultimate Holding Company	Indiabulls Ventures Limited (formerly known as Indiabulls Securities Limited)
Holding Company	Indiabulls Distribution Services Limited
Subsidiary Company	Positive Housings Private Limited
Fellow Subsidiary Companies (including step down subsidiaries)	Shivshakti Financial Services Limited (Formerly Known as Shivshakti Financial Services Private Limited)
	Astilbe Builders Limited (Formerly known as Astilbe Builders Private Limited)
	Astraea Constructions Limited (Formerly known as Astraea Constructions Private Limited)
	Silenus Buildtech Limited (Formerly known as Silenus Buildtech Private Limited)
	Arbutus Constructions Limited (Formerly known as Arbutus Constructions Private Limited)
	Gyansagar Buildtech Limited (Formerly known as Gyansagar Buildtech Private Limited)
	Pushpanjli Fincon Limited (Formerly known as Pushpanjli Fincon Private Limited)
	Pushpanjli Finsolutions Limited (Formerly known as Pushpanjli Finsolutions Private Limited)
	Devata Tradelink Limited
	Indiabulls Brokerage Limited
	Indiabulls Commodities Limited
	Indiabulls Alternate Investments Limited (w.e.f. February 10, 2016)
	India Ethanol and Sugar Limited
	India Land and Properties Limited
	Key Management Personnel
Mr. Rajbir Singh, Director	
Mr. Rajeev Kumar, Director	
Mr. Sameer Gehlaut, Individual exercising significant influence	
Mr. Divyesh B Shah, Chief Executive Officer and Whole Time Director of Indiabulls Ventures Limited	