

Indiabulls

Indiabulls Securities Limited (as standalone entity) Unaudited Financial Results for the quarter ended June 30, 2009

Particulars	Quarter ended		Year ended
	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	31.03.2009 (Audited)
1 a) Income from Operations	8,124.30	10,255.11	33,080.30
b) Other Operating Income	1,156.05	1,875.65	6,107.91
Total	9,280.35	12,130.76	39,188.21
2 Expenditure			
a) Employees Cost	2,848.65	3,237.61	11,160.62
b) Depreciation / Amortisation	557.23	560.00	2,422.20
c) Operating Expenses	699.70	944.66	3,089.73
d) Administrative & Other Expenses	1,180.98	1,601.14	23,658.27
Total	5,286.56	6,343.41	40,330.82
3 Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	3,993.79	5,787.35	(1,142.61)
4 Other Income	121.71	198.89	1,139.77
5 Profit / (Loss) before Interest & Exceptional Items (3+4)	4,115.50	5,986.24	(2.84)
6 Interest and Finance Charges	464.70	368.63	1,945.24
7 Profit / (Loss) after interest but before Exceptional Items (5-6)	3,650.80	5,617.61	(1,948.08)
8 Exceptional Items	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7-8)	3,650.80	5,617.61	(1,948.08)
10 Tax expense (including Deferred Tax and Fringe Benefits Tax)	1,237.32	1,868.73	(659.77)
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	2,413.48	3,748.88	(1,288.31)
12 Extraordinary Items (net of tax expense Rs. NIL)	-	-	-
13 Net Profit / (Loss) for the period (11-12)	2,413.48	3,748.88	(1,288.31)
14 Preference Dividend for the period (including corporate dividend tax thereon)	13.40	13.40	53.75
15 Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	5,068.39	5,068.39	5,068.54
16 Paid-up Preference Share Capital (Face Value of Rs.4.61 per Preference Share)	459.46	459.46	459.46
17 Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2009	-	-	23,602.48
18 Earnings per Share before extraordinary items (Face Value of Rs.2 per Equity Share)			
-Basic	0.95	1.47	(0.53)
-Diluted	0.91	1.42	(0.53)
Earnings per Share after extraordinary items (Face Value of Rs.2 per Equity Share)			
-Basic	0.95	1.47	(0.53)
-Diluted	0.91	1.42	(0.53)
19 Public Shareholding			
- Number of Equity Shares	171,527,686	154,075,703	168,067,693
- Percentage of shareholding	67.69%	60.80%	66.32%
20 Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
-Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
-Number of shares	68,713,425	-	68,713,425
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%
- Percentage of shares (as a % of the total share capital of the Company)	27.11%	-	27.11%
Items exceeding 10% of Total Expenditure			
--Bad Debts written off	-	-	18,093.00
Notes to Financial Results:			
1 The standalone financial results of Indiabulls Securities Limited ('IBSL', the Company) for the quarter ended June 30, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 30, 2009. The financial results pertaining to IBSL as a standalone entity have been subjected to a limited review by the Statutory Auditors of the Company.			
2 During the quarter, the Company invested an amount of Rs 5 lakhs in one wholly owned Subsidiary - Indiabulls Distribution Services Limited.			
3 During the quarter ended March 31, 2009, the Shareholders of the Company by way of special resolution passed through postal ballot, authorised the buy-back of the Company's fully paid-up Equity Shares of face value Rs- 2/- each from the open market through stock exchanges, at a price not exceeding Rs. 33/- per share up to a maximum amount of Rs. 8,317.96 Lakhs, being 25% of the total paid-up equity capital and free reserves as per the audited balance sheet of the Company for the year ended March 31, 2008, to be financed out of the Company's free reserves and surplus and balance in the Profit and Loss Account. The Company had proposed to buyback upto 39,281,000 of its fully paid up Equity Shares and minimum number of 5,000,000 of its fully paid up Equity Shares at a price not exceeding Rs 33/- per Equity Share. During the quarter the Company has bought back 7,271 shares as of date.			
4 The Board of Directors of the Company at its meeting held on June 25, 2009 has recommended a dividend of Rs.2 per Equity share (face value of Rs.2 per Equity share) for the financial year ended March 31, 2009, subject to the approval of shareholders at the Annual General Meeting of the Company.			
5 Segment Results:			
			(Rupees in Lakhs)
		Quarter ended	Year ended
	Particulars	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)
			31.03.2009 (Audited)
1	Segment Revenue		
	Broking related activities	9,330.01	12,130.88
	Others	-	-
	Total	9,330.01	12,130.88
	Less: Inter Segment Revenue	-	-
	Income from Operations	9,330.01	12,130.88
2	Segment Results profit / (loss) before Tax and Interest		
	Broking related activities	3,946.21	5,637.15
	Others	-	-
	Total	3,946.21	5,637.15
	(i) Less: Interest	331.31	182.93
	(ii) Other un-allocable expenditure net off unallocable income	(35.90)	(163.39)
	Total Profit / (Loss) Before Tax	3,650.80	5,617.61
3	Capital Employed (Segment Assets - Segment Liabilities)		
	Broking related activities	35,774.04	55,387.88
	Others	-	-
	Unallocable Capital Employed	(4,245.55)	(15,249.92)
	Total	31,528.49	40,137.96
Note: "Others" business segment constitutes investment and dealing in tradable securities.			
6 Number of Investor Complaints received and disposed off during the quarter ended June 30, 2009: Opening: Nil, Received: 46, Disposed Off: 46, Pending: Nil.			
7 Figures for the prior year / periods have been regrouped and / or reclassified wherever considered necessary to confirm to the current period's presentation.			
Registered Office: F-60, Malhotra Building, 2nd Floor, Connaught Place, New Delhi 110 001.		For and on behalf of Board of Directors	
Place : Mumbai		Divyesh B. Shah	
Date : July 30, 2009		CEO & Director	