

POWER OF ATTORNEY

(Note: Execution of Power of Attorney is not mandatory)

KNOW ALL MEN BY THESE PRESENTS THAT I/WE (First Holder/Authorized Person),

..... S/o, D/o, W/o.....

Nationality Indian, residing at

I/WE (Second Holder/Authorized Person), S/o, D/o, W/o

..... Nationality Indian, residing at

I/WE (Third Holder/Authorized Person), S/o, D/o, W/o

..... Nationality Indian, residing at.....

an individual / a sole proprietary concern/ a partnership firm/ a body corporate/ trust, registered/ incorporated, under the provisions of the Indian Partnership Act, 1932/ the Companies Act 1956 or any relevant Act, having his/her/its residence/registered office/ place of business at.....

(hereinafter referred to as the **"Client"**) do hereby nominate, constitute and appoint INDIABULLS COMMODITIES LIMITED (hereinafter referred to as **"IBCL"**), a company incorporated under The Companies Act, 1956 in Delhi and a Member of the National Commodities & Derivatives Exchange Limited (hereinafter referred to as **"NCDEX"**) and Multi Commodity Exchange Limited (hereinafter referred to as **"MCX"**) (hereinafter referred to as the **"Exchanges"**), and operating for the purpose of these presents from its Registered Office in India situated at F-60, IInd Floor, Malhotra Building, Connaught Place, New Delhi-110 001, acting through any of its Directors and/or officers duly authorized by it for the purpose, as my/our true and lawful Constituted Attorney (hereinafter referred to as the **"Attorney"**) and authorize it on my/our behalf and at my/our risk and costs, with full authority, to do or cause to be done, all or any of the following acts, deeds, matters and/or things:

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First Holder/Authorized Signatory

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Second Holder/Authorized Signatory

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Third Holder/Authorized Signatory

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First Holder/Authorized Signatory

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Second Holder/Authorized Signatory

.....
Third Holder/Authorized Signatory

- (1)** To operate Beneficiary account no and/or any other account(s) held by me/us maintained with ISL, a Depository Participant, and execute delivery instruction slips to effect transfer of Commodities from my/our beneficiary account(s), for the purpose of meeting all of my/our obligations including upfront margin (" Margin"),and/or delivery obligation(s) arising out of my/our trades on any recognized Commodity Exchange through IBCL (Commodity exchanges shall include exchanges in which IBCL may become a member in future)
- (2)** To pledge the Commodities held my me/us in my/our afore mentioned account/s in favor of any Exchange and/or IBCL / and/or any other entity IBCL may deem fit for the purpose of meeting my/our margin requirement pertaining to the trades executed by me/us on any Commodity Exchange through IBCL.
- (3)** To apply or issue necessary instructions relating to dematerialization or rematerialisation of commodities..
- (4)** To transfer commodities held in my/our aforesaid beneficial account(s) for meeting the "Margin" and/or delivery obligation and/or towards pledge requirements and/or such instructions as may be necessary to fulfill my/our obligations arising out of trades done by me/us through IBCL and effect the same to/from the following accounts or any other account that IBCL shall inform me in writing from time to time and such account no.(s) shall form a part of this POA:
1202990000034547, 1202990000016010, IN302236-10306989, 1202990000144290, IN302236-11143248, 1202990005838643, IN302236-11469393, IN302236-11456902, 1100002100000880 any account of IBCL to which the CM-BP-ID (s) IN430098, IN451497 are associated /mapped.
- (5)** To return to me/us the Commodity(ies):
 - (i)** which in the sole and absolute discretion of IBCL, are considered to have been received by IBCL erroneously; or
 - (ii)** which IBCL, in its sole and absolute discretion considers to be not entitled to receive from me/us.
 - (iii)** All such Commodities shall be returned back to the account in which the same were erroneously transferred.
- (6)** I/We agree that in view of the above only the Attorney shall be entitled to deal with the Commodities lying in the demat account(s) mentioned in Point Number 1.
- (7)** I/we shall be the exclusive beneficiary of the transactions carried out pursuant to this power of attorney.
- (8)** I/We hereby covenant, ratify and confirm that all acts done and documents executed or signed by the Attorney pursuant to this Power of Attorney has been made done and executed in good faith and shall for all purposes be valid and binding on me/us and I/we irrevocably and unconditionally undertake to indemnify the Attorney against all actions, proceedings, claims, costs, expenses and liabilities of every description arising from the exercise, or the purported exercise in good faith, of any of the powers conferred by this Power of Attorney.
- (9)** The authority hereby conferred in favor of the attorney may be revoked by me/us at any time without notice; However IBCL shall act on such revocation sent by me to IBCL/Indiabulls Securities Limited, DP Department in writing only on receiving of the said notice, at 448-451, Udyog Vihar-V, Gurgaon, The said notice shall be a duly signed original written communication & IBCL shall give effect to the said notice of revocation only after all monies, amounts, dues, charges, expenses, etc. by whatever name called, payable by me/us to IBCL have been fully and duly paid by me/us. Further I/we hereby authorize IBCL to send the consolidated summary of my/our script-wise buy and sell positions taken with average rates to me/us by way of SMS/e-mail on daily basis and confirm that all such SMS/e-mails shall be considered as proof of such positions and the resultant effect on the afore mentioned dues
- (10)** I/We irrevocably and unconditionally undertake to indemnify the Attorney against all actions, proceedings, claims, costs, expenses and liabilities of every description arising from the exercise, or the purported exercise in good faith, of any of the powers conferred by this Power of Attorney
- (11)** This Power of Attorney shall be governed by, and construed in accordance with, the laws of India and shall be subject to the jurisdiction of the Courts in Delhi.


First Holder/Authorized Signatory

Second Holder/Authorized Signatory

Third Holder/Authorized Signatory

(12) IBCL may acquire membership(s) of various other Commodities exchange(s) in future and may facilitate me/us to trade on those other Commodities exchange(s) subject to my /our entering in to the relevant agreement with IBCL for trading on those other exchange(s). In such an event , this POA shall be fully valid and binding on me /us with respect to my/our account in such other Exchange(s) also, for all the acts , deeds , matters and /or things, done or caused to be done by IBCL therein as authorized by me /us herein.

IN WITNESS whereof I/We set my/our hands on this..... day of.....20.....at _____.

	First/Sole Holder	Second Holder	Third Holder
Name			
Specimen Signature 			
For Indiabulls Commodities Limited (Authorized Signatory)			
Witness Signature		Witness Signature	
Witness Name : Witness Address		Witness Name : Witness Address	

Note: Signing for SMS alert facility is mandatory for clients opting for POA facility