



Date: May 4, 2018

Scrip Code – 532960, IBVENTUREPP
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES-EQ/ E1
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to approval of Preferential Issue of Equity Shares of the Company

Re.: Outcome of Board Meeting of the Company held on May 4, 2018

Dear Sir,

This is to inform you that to capitalize and fund IVL Finance Limited and Indiabulls Asset Reconstruction Company Limited, the subsidiaries of the Company, for meeting their business requirements and to support the future growth of their businesses and to further augment the long-term financial resources of the Company, the Board of Directors of the Company, at its meeting held today, i.e. May 4, 2018 (which commenced at 4:30 P.M. and concluded at 8:15 P.M.), has approved the preferential offer and issue of an aggregate of upto 4,58,39,888 (Four Crore Fifty Eight Lacs Thirty Nine Thousand Eight Hundred Eighty Eight) fully paid up equity shares at an issue price of INR 450/- (including a premium of INR 448/-) per fully paid up equity share (“Equity Shares”), for cash consideration, to certain foreign investors, as detailed hereunder-

Sl. No.	Name of Investors	Equity Shares to be offered (no.)
1	Tamarind Capital Pte. Ltd.	1,48,23,000
2	Steadview Capital Mauritius Limited	1,18,61,120
3	LTR Focus Fund	25,20,488
4	ABG Capital	29,65,280
5	DF International Partners	22,50,000
6	TIMF Holdings	49,50,000
7	Tosca Master	20,00,000
8	JS Capital(M) Limited	22,50,000
9	Valiant Mauritius Partners Offshore Limited	13,00,000
10	Valiant Mauritius Partners Limited	7,20,000
11	Valiant India Opportunities Ltd	2,00,000
	TOTAL	4,58,39,888

The total equity investment by the Investors would aggregate to approx. INR 2063 Crore (Rupees Two Thousand Sixty Three Crores) in the Company.

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com



The offer and issue of these Equity Shares is in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended and other applicable provisions of Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder and any other Rules / Regulations / Guidelines, if any, prescribed by any other regulatory authorities. For seeking shareholders' approval, to the aforesaid issuance of Equity Shares, the Board has convened an Extraordinary General Meeting of Shareholders of the Company on Thursday, May 31, 2018.

Please take the above information on record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**

A handwritten signature in black ink, appearing to read "Lalit Sharma", written over a horizontal line.

Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg

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