

Indiabulls VENTURES

Date: April 1, 2018

Scrip Code – 532960

IBVENTURES/EQ

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: IVL Finance Limited long-term credit rating initiated at CARE AA. Indiabulls Ventures Limited long-term credit rating upgraded to “BWR AA- (BWR AA Minus)” from “BWR A+ (BWR A Plus)”.

Dear Sirs,

This is to inform you that the rating agency CARE Ratings has initiated the credit rating of IVL Finance Limited (IVLF) at CARE AA. Based on standalone strength, there has been no other lending entity in India that has been initiated at such a high rating level. In initiating the long-term credit rating at CARE AA, the rating agency cited IVL Finance’s experienced management team, diversified loan portfolio, healthy financial performance and strong capitalization. Further, CARE states that *“Instruments with CARE AA rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.”*

We also wish to inform you that the rating committee of Brickwork Ratings India Pvt. Ltd., has upgraded the long-term rating of Indiabulls Ventures Limited (IVL) to “BWR AA- (BWR AA Minus)” from its earlier assigned rating of “BWR A+ (BWR A Plus)”. IVL Finance Limited is the wholly owned subsidiary of Indiabulls Ventures Limited.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

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