

Date: July 19, 2018

**Scrip Code – 532960, IBVENTUREPP
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

**IBVENTURES-EQ/ E1
National Stock Exchange of India Limited**
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Dear Sir/ Madam,

Sub- Intimation under Regulation 30 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), in relation to payment of call money towards first call on the partly paid up rights equity shares held by the shareholders of Indiabulls Ventures Limited (the “Company”) and fixation of the Record Date.

The Board of Directors of the Company at its meeting held today i.e. on July 19, 2018 (which commenced at 7:45 P.M. and concluded at 8:20 PM), has authorised the Company to make first call on the partly paid up equity shares of the Company issued pursuant to the rights issue (the “**Rights Equity Shares**”), held by the shareholders of the Company on the record date in accordance with the disclosures made in the Letter of Offer dated February 1, 2018 (the “**Letter of Offer**”) and in compliance with the provisions of the Companies Act, 2013 and the rules framed thereunder, the rules and regulations framed by the Securities and Exchange Board of India and other applicable laws.

In connection with the payment of first call money, the Board of Directors has fixed July 31, 2018, as the Record Date for the purpose of determining the entitlement of the shareholders of the Rights Equity Shares to whom the call notices will be dispatched for payment of the first call on the Rights Equity Shares.

Below are the brief particulars of the first call:

Amount payable per Rights Equity Shares on first call	Face Value (Rs.)	Premium (Rs.)	Total (Rs.)
	0.30	35.70	36*
Last date for payment of first call	August 21, 2018		

**Rs. 36 being 15% of the Issue Price of the Rights Equity Shares, which shall be payable on or before the date of the first call.*

Further, in accordance with the disclosures included in the Letter of Offer, the Rights Equity Shares in respect of which the first call payable remains unpaid may be forfeited at any time after the date of the first call for payment of the balance amount due.

We request you take the above details on record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111
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