

Indiabulls VENTURES

Date: April 25, 2017

Scrip Code - 532960

IBVENTURES

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Extra-ordinary General Meeting of the Members of Indiabulls Ventures Limited (the Company) held on Tuesday, April 25, 2017

Ref: Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

We wish to inform you that the Extra-ordinary General Meeting (EGM) of the Members of the Company was held today at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038. Summary of the proceedings of the EGM alongwith Voting Results in the prescribed format, as required under the Listing Regulations and the applicable provisions of the Companies Act, 2013 and Rules made thereunder are enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary



Encl.: A/a

CC: Luxembourg Stock Exchange
Luxembourg

Indiabulls Ventures Limited
(Formerly known as Indiabulls Securities Limited)
CIN : L74999DL1995PLC069631

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Indiabulls VENTURES

Summary of the Proceedings of Extra-ordinary General Meeting of Indiabulls Ventures Limited (the Company) held on Tuesday, April 25, 2017

The Extra-ordinary General Meeting (EGM) of the Members of the Company was held on Tuesday, April 25, 2017, at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038.

Of the Directors present in the meeting, the shareholders unanimously appointed Mr. Divyesh B. Shah, CEO & Whole-time Director of the Company, to chair the meeting.

Mr. Divyesh B. Shah thanked the Members and occupied the chair. The requisite quorum being present, Mr. Divyesh B. Shah called the meeting to order and welcomed the Members to the meeting.

The meeting was attended by 130 Members (including Proxies), Mr. Divyesh B. Shah, CEO & Whole-time Director, Brig. Labh Singh Sitara (Retd.), Independent Director and Member of Audit Committee and Stakeholders Relationship Committee, Mr. Prem Prakash Mirdha, Independent Director and Member of Audit Committee and Stakeholders Relationship Committee and representative of Statutory Auditors attended the meeting.

The Chairman of the meeting informed that a copy of certificate of Statutory Auditors of the Company, certifying that the issue of convertible Warrants is being made in accordance with the SEBI ICDR Regulations, was placed before the shareholders of the Company at the EGM. He further informed that other documents as required under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) were placed before the meeting.

Thereafter, with the consent of the Members, the Notice convening the EGM was taken as read.

The Chairman then briefed the shareholders about the purpose and rationale of issuance of the convertible warrants to promoter group entities and concluded by placing on record his appreciation to all the stakeholders.

He informed the Members that the Company has made arrangements for Poll at the venue of the meeting.

The following items of business as set out in the Notice dated March 28, 2017 convening this meeting were transacted through remote E-voting and Poll at the EGM Venue:

Special Businesses:

1. Preferential Issue of Convertible Warrants (Special Resolution).
2. Appointment of Mr. Amiteshwar Choudhary (DIN: 01679090) as a Whole-time Director & Key Managerial Personnel, for a period of five years, with effect from September 28, 2016 (Special Resolution).



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Based on the Scrutinizers' Report dated April 25, 2017 issued by Mr. Raj Kumar of M/s. AMRK & Associates, Practicing Chartered Accountant and Mr. Pramod Kumar Jain (DP-Client ID IN300888-14085326) and Mr. M L Wadhwa (DP-Client ID IN302269-10284493), Member(s) of the Company, all the aforementioned business were passed by the Members with requisite majority.

For Indiabulls Ventures Limited



Lalit Sharma
Company Secretary

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