

# Indiabulls VENTURES

Date: May 6, 2017

Scrip Code - 532960

IBVENTURES

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051

**Sub: Extra-ordinary General Meeting of the Members of Indiabulls Ventures Limited (the Company) held on Saturday, May 6, 2017**

**Ref: Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Madam,

We wish to inform you that the Extra-ordinary General Meeting (EGM) of the Members of the Company was held today at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038. Summary of the proceedings of the EGM alongwith Voting Results in the prescribed format, as required under the Listing Regulations and the applicable provisions of the Companies Act, 2013 and Rules made thereunder are enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
for **Indiabulls Ventures Limited**



**Lalit Sharma**  
Company Secretary



Encl.: A/a

CC: **Luxembourg Stock Exchange**  
**Luxembourg**

**Indiabulls Ventures Limited**

(Formerly known as Indiabulls Securities Limited)

CIN : L74999DL1995PLC069631

4003

Corporate Office: Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram - 122016. Client Helpline : 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901

Website: www.indiabulls.com, E-mail: helpdesk@indiabulls.com

# Indiabulls VENTURES

## **Summary of the Proceedings of Extra-ordinary General Meeting of Indiabulls Ventures Limited (the Company) held on Saturday, May 6, 2017**

The Extra-ordinary General Meeting (EGM) of the Members of the Company was held on Saturday, May 6, 2017, at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038.

Of the Directors present in the meeting, the shareholders unanimously appointed Mr. Divyesh B. Shah, CEO & Whole-time Director of the Company, to chair the meeting.

Mr. Divyesh B. Shah thanked the Members and occupied the chair. The requisite quorum being present, Mr. Divyesh B. Shah called the meeting to order and welcomed the Members to the meeting.

The meeting was attended by 129 Members (including Proxies), Mr. Divyesh B. Shah, CEO & Whole-time Director, Mr. Aishwarya Katoch, Independent Director and Chairman of Audit Committee and Stakeholders Relationship Committee, Mr. Prem Prakash Mirdha, Independent Director and Member of Audit Committee and Stakeholders Relationship Committee and representative of Statutory Auditors.

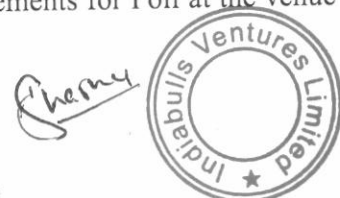
The Chairman of the meeting informed that a copy of certificate of Statutory Auditors of the Company, certifying that the issue of Equity Shares is being made in accordance with the SEBI ICDR Regulations, was placed before the shareholders of the Company at the EGM. He further informed that other documents as required under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) were placed before the meeting.

The Chairman further informed the shareholders present in the meeting about the corrigendum published in the newspapers on May 5, 2017, regarding additional disclosure on para 8 of the Explanatory Statement to the Notice dated April 7, 2017 and further informed that the same has been placed at the website of the Company and has been submitted to the Stock Exchanges.

Thereafter, with the consent of the Members, the Notice convening the EGM alongwith the aforesaid corrigendum was taken as read.

The Chairman then briefed the shareholders about the purpose and rationale for issuance of 38,865,582 (Thirty Eight Million Eight Hundred Sixty Five Thousand and Five Hundred Eighty Two) fully paid up Equity Shares of the Company at an issue price of Rs. 58.40 (including a premium of Rs. 56.40) per equity share to Cinnamon Capital Limited, a foreign portfolio investor registered with Securities and Exchange Board of India ("Investor"), in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended and concluded by placing on record his appreciation to all the stakeholders.

He informed the Members that the Company has made arrangements for Poll at the venue of the meeting.



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The following item of business as set out in the Notice dated April 7, 2017 convening this meeting was transacted through remote E-voting and Poll at the EGM Venue:

## Special Business:

1. Preferential Issue of Equity Shares (Special Resolution).

Based on the Scrutinizers' Report dated May 6, 2017 issued by Ms. Swati Jain of M/s. Swati Jain & Associates, Practicing Chartered Accountant and Mr. Ranjit Singh (DP-Client ID 120260000001049) and Ms. Chanchal Bala (DP-Client ID 1201910100286431), Member(s) of the Company, the aforementioned business was passed by the Members with requisite majority.

## For Indiabulls Ventures Limited

  
Lalit Sharma  
Company Secretary



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